

EXHIBIT A:

INSURANCE POLICY PURCHASE: \$5,000 DEDUCTIBLE

I, _____, (“I”, “me”, or “Driver”), in consideration for being permitted to participate in the Exotics Racing Series (“**Exotics Racing Series**”) race on _____ at _____ (the “**Weekend Event**”), do hereby agree to the following:

1. Event Insurance Policy Option. Concurrent with the execution and submission of the EXR Racing Series Track Days and Races Registration Form (the “**Registration Form**”), Driver hereby elects to purchase a limited insurance policy offered by Exotics Racing Series and issued by Gullwing Racing Insurance (the “**Insurance Policy**”). This Insurance Policy offers the following terms: a deductible in the amount of Five Thousand Dollars (\$5,000.00) (the “**Insurance Deductible**”) and maximum damage coverage in the amount of Twenty-Five Thousand Dollars (\$25,000.00) per Weekend Event (“**Maximum Damage Coverage**”).

In exchange for the Insurance Policy, Driver hereby agrees to provide Exotics Racing Series with the following:

- a. A one-time, non-refundable payment of Seven Hundred and Thirty-Five Dollars (\$735.00) (the “**Initial Payment**”);
- b. A one-time non-refundable processing fee of Fifty Dollars (\$50.00) (the “**Processing Fee**”); and
- c. Authorization to charge a credit card issued in Driver’s name (the “**Credit Card**”) for Repair Costs in the event of Damages (as defined hereinafter).

2. Damages. I understand that the Insurance Policy is intended to provide coverage for damage incurred, if any, regardless of whether said damage is caused by Driver, another party or an unknown cause, to Driver; Driver’s vehicle; any other drivers, participants, spectators or employees; any other vehicles; the physical condition of the track or other structures; and any other damage incurred during the Weekend Event not specifically enumerated herein (Generally, “**Damages.**”).

3. Use of the Credit Card for Damages. I understand that, in the event of any Damages, I will be solely responsible for the costs to repair the damaged item(s) to its pre-damaged condition (“**Repair Costs**”) up to the amount of the Insurance Deductible or \$5,000.00.

If the Repair Costs exceed the Insurance Deductible, I understand that the Insurance Policy will cover the Repair Costs up to the Maximum Damage Coverage, or \$25,000.00.

I understand that, if the Repair Costs exceed the Maximum Damage Coverage offered under the Insurance Policy, I will be held solely responsible for paying for the Repair Costs for Damages in excess of the Maximum Damage Coverage.

4. Repair Costs. I understand that any repairs performed shall be performed in accordance with industry-specific-standards and that, while I may request a copy of any invoices related to the Repair Costs, nothing herein should be understood as granting a right of accounting of any Repair Costs expended by Exotics Racing Series and I fully waive any right to such an accounting.

5. No Return of Initial Payment. I understand that, even if no Damages occur, I will not receive a return of any portion of the Initial Payment or the Processing Fee.

6. Credit Card Authorization. I hereby authorize Exotics Racing Series to debit the Credit Card in an amount necessary to pay the Repair Costs, up to the cost of the Insurance Deductible.

If the Repair Costs exceed the Maximum Damage Coverage, I hereby authorize Exotics Racing Series to debit the Credit Card in an amount necessary to pay the Repair Costs.

I certify that I am an authorized user of this Credit Card and that I will not dispute the payment with the Credit Card company, so long as the transaction corresponds to the terms indicated in this Agreement.

I further understand, acknowledge, and agree that by signing this Agreement and authorizing Exotics Racing to debit my Credit Card in the amount necessary for the Repair Costs, as determined in Exotics Racing's sole discretion, and, in any event, to be performed in accordance with industry-specific standards, I am waiving any right to dispute the validity of the Repair Costs incurred. I understand that I am not waiving my right to dispute any charges incurred as a result of fraud or billing errors, in accordance with my rights under the Fair Credit Billing Act.

Account Type: <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard <input type="checkbox"/> AMEX <input type="checkbox"/> Discover
Cardholder Name: _____
Account Number _____
Expiration Date _____
CVV2 Number _____
Billing Address for Credit Card: _____ _____ _____
SIGNATURE _____ DATE _____

7. No Effect on Indemnity Agreement. Nothing contained herein shall be construed to modify or relieve Driver of the indemnity obligations set forth in the **RELEASE AND WAIVER OF LIABILITY, ASSUMPTION OF RISK AND INDEMNITY AGREEMENT**, which shall continue to be in full force and effect.

By affixing my signature hereto, I hereby agree to be legally bound by the terms and conditions stated herein.

Driver

Signature

Date

Printed Name